

What is the National Interstate BoomerangSM Program?

The BoomerangSM program gives crane, rigging and specialized carriers the best of both worlds: the upfront cash flow advantages of a deductible program coupled with the control and potential rewards of a group alternative risk program.

The Best of a Deductible Program

- Deductible coverage for General Liability, Workers' Compensation, Auto Liability, Physical Damage and Riggers' Liability
- Upfront premium savings and cash flow advantages
- Known collateral obligations, including when collateral is returned

The Best of Alternative Risk Program

- Group members are best in class operators who take greater control of their insurance destiny through shared underwriting profit and investment income in the shared risk layer
- Premiums in risk sharing layer determined by performance of the group, reducing pricing volatility
- **Zero downside** in shared risk layer – National Interstate's Aggregate Protection means no potential assessments and only potential upside if group performs positively
- No additional collateral required
- Investment income accrues to group members at guaranteed rate of 2.75%¹
- Bi-annual meetings support an "iron sharpens iron" philosophy by bringing together group members to build relationships and share best practices that encourage safer and more profitable operations while also getting to know National Interstate's senior executives
- Guaranteed tail quote after three-year accounting cycle
- Aggressive and transparent in-house claims expertise
- Suite of risk management tools including subsidy programs

The insurance program
that can pay you backSM



BOOMERANGSM



ALTERNATIVE
RISK PROGRAM



Each group member purchases a \$10k or a \$25k basket deductible policy from National Interstate.



Other group members join the group and 25-40% of each member's policy premium is placed into a shared pool to be used to pay claims above the deductible and up to \$150,000. The pool earns investment income on that premium at a guaranteed rate of 2.75%.¹



Claims occur and are paid out. If there is a positive balance at the end of a 3-year accounting cycle, National Interstate will return premium and investment income to each group member on a pro-rata basis determined by individual performance.²

Boomerang Program Frequently Asked Questions

How is Boomerang different from other Alternative Risk Transfer (ART) or captive programs?

Boomerang offers the best of a deductible and the best of an alternative risk program. Group members receive the upfront premium savings and cash flow advantages of a deductible plan but also greater pricing stability and the potential return of underwriting profit via a shared group layer of risk. **Additionally, with a 0% Aggregate Stop Loss feature, there is no downside risk in the shared group layer.**

Who issues the insurance policy?

National Interstate issues the A+ rated primary insurance policies.

Why don't more insurance companies offer ART options to their insureds?

Alternative Risk Transfer programs require significant expertise and a substantial ART infrastructure. National Interstate manages almost half a billion dollars in ART premium and has developed considerable expertise and economies of scale with its Alternative Risk offering.

I currently handle claims with a third-party administrator. Can I unbundle claims outside of Boomerang?

National Interstate does not unbundle its claims services. As a specialized transportation insurer, we believe our claims handling services are not only superior, but that as a risk taker, our incentive to aggressively handle each claim is aligned with the insureds best interest. We pride ourselves on the frequency and openness of our communication.

What does National Interstate provide?

- Policy issuance
- Investment services
- Financial reporting
- Claim handling
- Risk management
- Aggregate stop loss protection
- Access to senior management

What Risk Management Services are included in the program?

Boomerang members have the opportunity to improve their operation through National Interstate's consultative risk management approach. Group members have access to National Interstate risk professionals as well as online services and loyalty programs, including our innovative Automated Event Recorder (AER) program.

How quickly are funds in the shared layer returned to me?

The accounting cycle for the program is the policy period plus three years. This allows time for claims to develop and settle prior to closing the year. National Interstate has an unparalleled record of providing timely and fair claim commutations, giving our customers the ability to be free of future claims liabilities in short order.

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¹ Effective 1/1/2022 - 12/31/2022. 3.2% through 12/31/2021.

² Subject to terms of Participation Agreement. Positive balance is not guaranteed and is determined by aggregate loss performance of the pool.

This is a summary of the Boomerang program. Please see the actual Boomerang program agreements for full details. Individual results may vary. Coverage is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by National Interstate Insurance Company and Vanliner Insurance Company, authorized insurers in all 50 states and the D.C.; National Interstate Insurance Company of Hawaii, Inc., an authorized insurer in HI, MI, NJ, and OH; and Triumpher Casualty Company, an authorized insurer in all 50 states and the D.C. except in MI, NJ, NY, and WY. © 2021 National Interstate Insurance Company, 3250 Interstate Drive, Richfield, OH 44286. All rights reserved. NIS-5692 (10/21)

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