Product Spotlight: Venture

With nearly 25 years of trucking insurance expertise, National Interstate offers several options to manage risk, including innovative captive solutions.

Launched in 2003, VentureSM is a group rental captive comprised of best-in-class trucking operators. It is an innovative and stable insurance solution for businesses that have deep commitments to safety and want to take an active approach to their overall cost of risk.

Venture was created for those who preferred a lower-risk option, while still receiving the benefits of a captive structure. Our unique program features a \$50,000 retention that caters to operators managing between 30-100 units. The launch of the Venture program introduced a flexible option that empowers customers to transition between National Interstate programs based on their appetite for risk. This way, they can enjoy a risk level that aligns with their operational needs!

Through the years, Venture has continued to thrive even in a difficult market. The program now has over 65 members and representation in 23 states across the country.

Highlights of Venture Membership:

Take Control: Unlike traditional insurance, you pay your premium into a customized program, and if you have a favorable loss experience, you could receive funds back along with investment income.

Continuously Improve: Enhance your operation, including the most updated safety guidance from our in-house Loss Control experts, through our consultative approach to risk management.

Collaborate: This program provides the ability to share best practices with other best-in-class trucking operators. Venture hosts two Advisory Board Meetings a year, giving members and their agents the opportunity to develop relationships with the other members and the National Interstate team.

We Have Your Back: Our dedicated, in-house claims-handling team works diligently to fulfill our promise to always support you no matter your level of need. From minor workers' compensation claims to large losses, our team is there every step of the way.

Are You a Fit for Venture?

If you currently pay at least \$250,000 in insurance premiums, continue to focus on safety, maintain a strong balance sheet, and are willing to bear some risk, joining the <u>Venture</u> group rental captive could be a great option for you!