

# Celebrating Our Growth in the Crane, Rigging, and Specialized Carriers Industry

For almost 20 years, National Interstate has continued to deliver stability, superior customer service, and innovative products to the Crane, Rigging, and Specialized Carriers industry with one sole purpose – to help our insureds build more profitable and successful operations. As an endorsed market partner of the Specialized Carriers & Rigging Association (SC&RA) and our continued development of both traditional and captive products tailored to the customized needs of the crane, rigging and specialized carriers industry, National Interstate has proven its commitment to the long-term success of this vital market.

## SUCCESSFUL RENEWALS

We are happy to announce that our newest alternative risk product, Boomerang, was successfully renewed in August 2023. [Boomerang](#) is an innovative group deductible program that combines the best parts of a group captive with the upfront premium savings of a deductible. Including the renewal of its [Titan Specialized group rental captive program](#) in early 2023, our captive portfolio now includes more than 50 of the strongest crane, rigging and specialized carriers in the nation. Since launching its first captive program tailored to the industry in 2007, National Interstate has returned \$16 million in premium and investment income to its customers, with millions more set to be distributed over the next three years.

"National Interstate has been committed to the crane, rigging and specialized carriers' industry for almost 20 years. In that time, we have become a market leader known for providing truly innovative insurance products coupled with excellent claims and loss control services. Boomerang, our most recent innovation, gives its members the opportunity to receive premium back, along with investment income, without any downside risk. We are proud of how that program has grown and how it successfully renewed on August 1st, and moreover, how our diverse portfolio of products and forward-thinking mentality has enabled us to become a trusted insurance provider to many of the best operators in this industry," said Chris Mikolay, Senior Vice President at National Interstate. "We see a long and bright future in the crane and rigging industry and look forward to delivering exceptional value to our customers each and every day."

## FINANCIAL STRENGTH YOU CAN COUNT ON

With over \$1 billion in annual gross written premiums and deep-rooted expertise in the specialty markets it serves, National Interstate is rated "A+" (Superior) by AM Best. As a member of Great American Insurance Group, which is one of only four companies to maintain an "A" or higher financial strength rating for more than 110 years, National Interstate is able to offer a wide-ranging portfolio of insurance products that cater to the needs of its customers.

As the industry landscape continues to evolve, National Interstate remains committed to innovating and tailoring its solutions to address emerging challenges. We stand ready to support the growth and resilience of the crane, rigging, and specialized carriers' industry for years to come.

## QUESTIONS?

Have a question about our Crane, Rigging and Specialized Carriers programs? Just [Ask Rose](#) – our dedicated Marketing Manager.